

ORDINANCE NO. 1270

AN ORDINANCE ADOPTING THE ESTABLISHMENT OF THE AGMECHTRONIX, LLC MANUFACTURING FACILITY AS AN ECONOMIC DEVELOPMENT PROJECT WITHIN AND FOR TOWN OF SILVER CITY PURSUANT TO SECTION 5-10-2 B. NMSA 1978 (LOCAL ECONOMIC DEVELOPMENT ACT) AND SECTION 16-21(a) OF THE MUNICIPAL CODE OF THE TOWN OF SILVER CITY, GRANT COUNTY, NEW MEXICO.

Sponsored by: Councilor Jose A. Ray Jr.

WHEREAS, in Section 16-21 of the Municipal Code, the Town has adopted an Economic Development Plan which provides for investment in projects which are designed to create jobs and which further creates a healthy environment for the furtherance of economic development; and

WHEREAS, Agmechtronix, LLC is a manufacturing company with its principal manufacturing facility presently located at 5212 Little Walnut Road, Silver City, which is in Grant County, but outside Town limits; and

WHEREAS, it is the intention of Agmechtronix, LLC to relocate to a location within the Town, specifically at 2810 East US Hwy 180 East, Silver City, New Mexico, and to create a manufacturing facility at that location; and

WHEREAS, the Silver City Town Council finds that the Agmechtronix, LLC is a qualifying entity under LEDA and the Town of Silver City Economic Development Plan; and

WHEREAS, the Town Council finds that the manufacturing facility to be developed within the Town will be beneficial to the Town as a whole by fostering economic development and creating jobs and economic stimulation to the Town; and

WHEREAS, it is the intent of the Town Council that the Town Manager explore all available sources of funding to complete the project, including filing applications and other requests for funding from the New Mexico Economic Development Department, and to commit the Town to agreements that include terms of use, and the securing of appropriate collateral when necessary;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF SILVER CITY, GRANT COUNTY, NEW MEXICO, that:

1. Agmechtronix, LLC is a “Qualifying Entity” under State LEDA and the Town of Silver City Local Economic Development Plan; and
2. The establishment of the Agmechtronix manufacturing facility to be located at 2810 East US Hwy 180, Silver City, New Mexico is formally adopted as an economic development project of the Town; and

3. The Town Manager is directed to secure funding for the project from any and all available sources, including grants from the New Mexico Economic Development Department; and

4. The Town Manager is hereby authorized to file necessary applications and to commit the Town to the terms and conditions expressed therein, including where necessary, the securing of appropriate collateral for monies loaned or granted.

PASSED, ADOPTED AND APPROVED by vote of the Council of the Town of Silver City, Grant County, New Mexico, this 24th day of July, 2018.

(Seal)

/s/ _____
Ken Ladner, Mayor

Attest:

/s/ _____
Ann L. Mackie, Town Clerk