

RESOLUTION NO. 2018-24

**PARTICIPATION IN CAPITAL OUTLAY PROGRAM
ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION**

WHEREAS, the Town Council of Silver City and the New Mexico Department of Transportation have determined that it is in the public interest to enter into a Cooperative Agreement with regard to a certain project within the Town of Silver City; and

WHEREAS, the total cost of the project will be \$100,000.00 to be funded by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 100% or \$100,000.00; and
- b. The Town of Silver City's proportional matching share shall be 0% or \$0.00; and
- c. The Town of Silver City shall pay all costs, which exceed the total amount of \$100,000.00;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Silver City that:

- 1. The Town of Silver City shall, and does hereby enter into a Cooperative Agreement Control Number **C1182638** with the New Mexico Department of Transportation for Capital Outlay (Laws of 2018) to **Construct Sidewalk and ADA Improvements on Market Street from Bullard Street west to Pinos Altos Street** within the control of the Town of Silver City in Grant County, New Mexico.
- 2. The referenced Cooperative Agreement project is adopted and has priority standing.
- 3. The Cooperative Agreement terminates on June 30, 2022 (for Laws of 2018) and the Town of Silver City incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

PASSED, ADOPTED, AND APPROVED this 11th day of September, 2018.

(Seal)

/s/ _____
Ken Ladner, Mayor
Attest:

/s/ _____
Ann L. Mackie, Town Clerk