



TOWN OF SILVER CITY COUNCIL

SPECIAL MEETING AGENDA

SEPTEMBER 1, 2015, 8:00 AM

CITY ANNEX BUILDING, SECOND FLOOR CONFERENCE ROOM
1203 N. HUDSON ST., SILVER CITY, NM

1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE

2. NEW BUSINESS

- A. Approval / Disapproval of Ordinance No. 1240: concerning the Municipal Joint Utility System of the Town of Silver City, NM; providing for the issuance of the Town's (I) Joint Utility System Improvement Revenue Bonds (Qualified Energy Conservation Bonds - Direct Payment), Taxable Series 2015A in the aggregate principal amount of \$4,185,000, to (a) acquire, install, retrofit and replace water meters for the Town's Joint Utility System under the Town's Green Community Program, and (B) pay costs of issuance of the Series 2015A Bonds, and (II) Joint Utility System Refunding Revenue Bonds, Tax-Exempt Series 2015B in the aggregate principal amount of \$595,000 to (a) refund, redeem and pay the Town's outstanding loan agreement, as amended, with the NM Environment Department and (b) pay costs of issuance of the Series 2015B Bonds; providing that the Series 2015 Bonds shall be payable out of the net revenues to be derived from the operation of such Joint Utility System and that the Series 2015A Bonds shall also be payable from the Federal subsidy payments from the United States Treasury; providing for the disposition of the revenues to be derived from the operation of such Joint Utility System; providing the form, terms and conditions of the Series 2015 Bonds, the method of paying such and the security therefor; prescribing other details concerning the Joint Utility Revenues and the Joint Utility System, including but not limited to covenants and agreements in connection therewith and with future financing therefor; ratifying action previously taken in connection therewith; and repealing all ordinances in conflict herewith.
- B. Approval / Disapproval of Resolution No. 2015-25: a Resolution adopting and approving continuing disclosure compliance procedures for bonds and loans of the Town; other matters relating thereto; and ratifying actions previously taken in connection therewith.
- C. Approval / Disapproval of Resolution No. 2015-26: a Resolution adopting and approving post-issuance tax compliance procedures for tax-exempt bonds and loans of the Town; other matters relating thereto; and ratifying actions previously taken in connection therewith.

3. ADJOURNMENT

Town of Silver City Council Members

| <u>Name</u> | <u>Elected Position</u> | <u>Telephone</u> | <u>Term of Office</u> |
|----------------------|-------------------------|------------------|-----------------------|
| Michael S. Morones | Mayor | 534-6346 | 03/2014 - 03/2016 |
| Cynthia Ann Bettison | Councilor, District 1 | 597-7031 | 03/2015 - 03/2017 |
| Lynda D. Aiman-Smith | Councilor, District 2 | 597-7032 | 03/2014 - 03/2016 |
| Jose A. Ray, Jr. | Councilor, District 3 | 313-4944 | 03/2015 - 03/2017 |
| Guadalupe Cano | Councilor, District 4 | 597-7034 | 03/2014 - 03/2016 |

MISSION STATEMENT OF THE TOWN OF SILVER CITY

Silver City is the hub of an inclusive community settled within a small town that through guided growth, honors and preserves its historical, cultural, and natural heritage while facilitating jobs, health, and education resources such that the residents and visitors may enjoy and protect the recreational opportunities of the area and high quality of life.

Approved by the Town Council on May 25, 2010.

The Council may call an EXECUTIVE SESSION pursuant to NMSA 1978 Section 10-15-1(H) for the following reasons:

1. meetings pertaining to **issuance, suspension, renewal or revocation of a license**, except that a hearing at which evidence is offered or rebutted shall be open;
2. **limited personnel matters** which means the discussion of hiring, promotion, demotion, dismissal, assignment or resignation of or the investigation or consideration of complaints or charges against any individual public employee;
3. deliberations by a public body in connection with an **administrative adjudicatory proceeding**;
5. meetings for the **discussion of bargaining strategy preliminary to collective bargaining negotiations** between the policymaking body and a bargaining unit representing the employees of that policymaking body and collective bargaining sessions at which the policymaking body and the representatives of the collective bargaining unit are present;
6. that portion of meetings at which a decision concerning **purchases in an amount exceeding \$2,500 that can be made only from one source** and that portion of meetings at which the **contents of competitive sealed proposals solicited pursuant to the Procurement Code (13-1-28 NMSA 1978) are discussed during the contract negotiation process**. The actual approval of purchase of the item or final action regarding the selection of a contractor shall be made in an open meeting;
7. meetings subject to the **attorney-client privilege pertaining to threatened or pending litigation** in which the public body is or may become a participant;
8. meetings for the **discussion of the purchase, acquisition or disposal of real property or water rights** by the public body.

Note: NMSA 1978 Section 10-15-1(H) Exceptions (4) relating to students, (9) relating to public hospitals, and (10) relating to the gaming control board were not listed above since they do not apply to the Town of Silver City.

**For information on what's happening in local government,
please visit the Town's website at www.townofsilvercity.org.**