

RESOLUTION NO. 2010-19

A RESOLUTION AUTHORIZING THE PURCHASE OF A CERTAIN PARCEL OF IMPROVED PROPERTY COMMONLY KNOWN AS 1007 POPE STREET, SILVER CITY, NEW MEXICO

WHEREAS, George A. Rico and Kathie Rico are the owners of a parcel of improved property located at 1007 Pope Street, Silver City, New Mexico, which property is adjacent to an Hidalgo Medical Service (hereinafter, “HMS”) health care facility also located in the Town of Silver City; and

WHEREAS, a certain legislative allocation has been made to the Town of Silver City for the purpose of purchasing said property for subsequent lease to HMS for the expansion of health care facilities available to the citizens of Silver City and Grant County; and

WHEREAS, a Purchase and Sale Agreement has been drafted and awaits execution which describes the terms and conditions of said purchase and sale, a copy of which has been made available to the Town Council for its consideration; and

WHEREAS, the Town Council of the Town of Silver City finds that this purchase under the terms and conditions described in the Purchase and Sale Agreement is in the Town’s best interest, and is necessary for the health, safety and welfare of the Town and its inhabitants;

NOW THEREFORE, BE IT *RESOLVED* that the Town Council of the Town of Silver City agrees to purchase the subject property under the terms and conditions described in a Purchase and Sale Agreement between the Town and George A. and Kathie Rico, and hereby authorizes Alex C. Brown, Town Manager, to execute all documents necessary to effect said purchase, including the payment of the mentioned purchase price.

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PASSED, ADOPTED AND APPROVED this 13th day of July, 2010.

(Seal)

/s/

James R. Marshall, Mayor

Attest:

/s/

Ann L. Mackie, Town Clerk