

RESOLUTION NO. 2011-21

A RESOLUTION AMENDING THE APPROVED AND ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2010 THROUGH JUNE 30, 2011 AND FOR MUNICIPAL PURPOSE IN THE TOWN OF SILVER CITY, NEW MEXICO, TRANSFERRING AND APPROPRIATING FUNDS THEREOF.

WHEREAS, the Town Council adopted a budget for the Town of Silver City for the fiscal period beginning the first day of July 2010 through the last day of June 2011; and

WHEREAS, unanticipated obligations and revenues have now been revealed requiring and justifying the budgetary increases as follows; and

WHEREAS, it has been determined that resources are available, and are sufficient to provide for requirement as set forth above in the designated funds, respectively; and

WHEREAS, the Town Clerk of the Town of Silver City has submitted the same to the Council and the Council has received said recommended adjustments, Appendix "A" attached hereto, and found them to be acceptable and in conformance with the needs of the Town of Silver City's Budget for the fiscal year 2010-2011;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Silver City, Grant County, New Mexico;

SECTION I: The budget approved by the Town is hereby amended for fiscal period July 1, 2010 to June 30, 2011 pursuant to the Town Manager's aforesaid recommendation.

SECTION II: That the Local Government Division of the State Department of Finance and Administration is hereby requested to authorize and approve the budgetary increases, decreases, and transfers enabled by this Resolution.

SECTION III: The Town Council, considering the need, safety and welfare of the Town, had determined and approved the adoption of this Resolution.

SECTION IV: This Resolution shall be in full force and effect from and after its passage as provided by law.

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Silver City this 26th day of July, 2011.

(Seal)

/s/

James R. Marshall, Mayor

Attest:

/s/

Ann L. Mackie, Town Clerk