

RESOLUTION NO. 2011-24

REGARDING COMPENSATION UNDER A PROFESSIONAL SERVICES CONTRACT

Sponsored by Mayor James R. Marshall.

WHEREAS, a contract for employment was executed by and between the Town of Silver City (the "Town") and ALEX C. BROWN ("Mr. Brown") on January 13, 2009 wherein Mr. Brown was employed by the Town as Town Manager and Finance Director; and

WHEREAS, the aforementioned contract contains a provision which states that Mr. Brown shall be entitled to an annual increase in compensation in an amount not to exceed five (5%) of his existing contract; and

WHEREAS, for the years encompassing a portion of fiscal year 2009, and the full fiscal years of 2010 and 2011, Mr. Brown has voluntarily waived his salary increases by deliberately deleting those increases from the Town's budget; and

WHEREAS, the Town has found that Mr. Brown's continuing performance as Finance Director and Town Manager has been, and will likely continue to be, of significant benefit to the Town, and upon consideration of the finances of the Town, the Town Council finds that the granting of a five percent (5%) increase to his existing salary at this time is in the best interest of the Town.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Silver City that: pursuant to the provisions of a certain contract of employment between the Town and Alex C. Brown dated January 13, 2009, Mr. Brown is hereby awarded a five percent (5%) salary increase, to take effect on the first day of fiscal year 2012.

PASSED, ADOPTED and APPROVED this 28th day of June, 2011.

(Seal)

/s/ _____
James R. Marshall, Mayor

Attest:

/s/ _____
Ann L. Mackie, Town Clerk