

RESOLUTION NO. 2011-31

APPROVING THE SUBMITTAL OF A GRANT APPLICATION TO THE NEW MEXICO MORTGAGE FINANCE AUTHORITY FOR THE 2011-2012 “HOUSE BY HOUSE HOMEOWNER REHABILITATION PROGRAM”

WHEREAS, since year 2002, successive Town Councils of the Town of Silver City have continuously supported the Town’s Homeowner Rehabilitation Program (“Rehabilitation Program”); and

WHEREAS, the current Town Council of the Town of Silver City has expressed its intent to continue supporting said Rehabilitation Program; and

WHEREAS, it is required that a grant application under the Homeowner Rehabilitation Program be submitted to the New Mexico Mortgage Finance Authority (MFA) annually; and

WHEREAS, it is now a requirement placed on the application process by MFA to include a Town Council Resolution expressing support for the program; and

WHEREAS, the Town Council finds that supporting the Rehabilitation Program fulfills the needs identified within the Silver City housing plan; and

WHEREAS, the Town Council finds that supporting the Rehabilitation Program is beneficial for the health, safety and welfare of the Town;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SILVER CITY, NEW MEXICO, that:

1. The Town of Silver City supports the aforementioned Rehabilitation Program and endorses the preparation and filing of an application to the New Mexico Mortgage Finance Authority for the 2011-2012 “House by House Rehabilitation Program”.

PASSED, APPROVED AND ADOPTED this 23rd day of August, 2011.

(Seal)

/s/

James R. Marshall, Mayor

Attest:

/s/

Ann L. Mackie, Town Clerk