

RESOLUTION 2006-36

**ADOPTING THE 2008-12
INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)**

WHEREAS, The Town of Silver City recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, In times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, Systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, This process contributes to local and regional efforts in project identification and selection in short and long-range capital planning efforts.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SILVER CITY:

1. That the attached 2008-2012 Infrastructure Capital Improvement Plan is hereby approved, passed and, adopted; and
2. The 2008-2012 Infrastructure Capital Improvement Plan is a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for the Town of Silver City's infrastructure.

PASSED, ADOPTED AND APPROVED this 22nd day of August, 2006.

James Marshall, Mayor

ATTEST:

Simon Wheaton-Smith, Town Clerk