

**STATE OF NEW MEXICO
MUNICIPALITY OF SILVER CITY
RESOLUTION NO. 2007-18**

WHEREAS, the Governing Body in and for the municipality of Silver City, State of New Mexico has developed a budget for the fiscal year 2007-2008; and

WHEREAS, said budget was developed on the basis of need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meeting for review of said documents were duly advertised in compliance with the State Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget meets the requirements as currently determined for the fiscal year 2007-2008.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Silver City, State of New Mexico, hereby adopt the budget herein above described and respectfully request preliminary approval of said budget, a final budget request will be submitted before July 1 based on fund balances developed during the submission of the Town of Silver City's year end 4th quarter financial report due at DFA/LGD on July 31, 2007.

RESOLVED, on this 22nd day of May 2007.

MUNICIPAL GOVERNING BODY OF SILVER CITY, NEW MEXICO

James R. Marshall, Mayor

Judy Ward, Member

Thomas A. Nupp, Member

Simon Wheaton-Smith, Member

Steve May, Member

Attest:

Ann Mackie, Town Clerk