

RESOLUTION 2007 – 21

A RESOLUTION AMENDING THE APPROVED AND ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING July 1, 2006 AND FOR MUNICIPAL PURPOSE IN THE TOWN OF SILVER CITY, NEW MEXICO, TRANSFERRING AND APPROPRIATING FUNDS THEREOF,

WHEREAS, the Council adopted a budget for the Town of Silver City for the fiscal period beginning the first day of July 2006; and

WHEREAS, unanticipated obligations and revenues have now been revealed requiring and justifying the budgetary increases as follows; and

WHEREAS, it has been determined that resources are available, and are sufficient to provide for requirement as set forth above in the designated funds, respectively; and

WHEREAS, the Town Clerk of the Town of Silver City has submitted the same to the Council and the Council has received said recommended adjustments and found them to be acceptable and in conformance with the needs of the Town of Silver City's Budget for the fiscal year beginning July 1, 2006.

	<u>From</u>	<u>To</u>	<u>Change</u>
<u>GENERAL FUND (101)</u>			
<u>REVENUES</u>			
GROSS RECIEPTS STATE SHARED	\$3,490,899	\$3,746,660	\$255,761
<i>Revenues above projections</i>			
<u>EXPENSES</u>			
SPECIAL SERVICES	\$20,000	\$180,000	\$160,000
<i>Special Projects (Flooding)</i>			
<u>SANITATION FUND (501)</u>			
<u>TRANSFERS</u>			
<i>To: NMFA Loan</i>	\$0	\$50,901	\$50,901
<u>EMERGENCY MEDICAL SERVICES (206)</u>			
<u>REVENUES</u>			
EMERGENCY MEDICAL GRANT	\$11,322	\$12,374	\$1,052
<i>Increased grant revenue</i>			
<u>EXPENSES</u>			
EQUIPMENT AND MACHINERY			
<i>Spending additional grant revenue</i>	\$7,322	\$8,374	\$1,052
<u>LIBRARY GATES GRANT</u>			
<u>REVENUES</u>			

GRANT REVENUE			
<i>Unbudgeted grant</i>	\$0	\$7,155	\$7,155
<u>EXPENSES</u>			
SUPPLIES			
<i>Spending additional grant revenue</i>	\$0	\$7,155	\$7,155
<u>LIBRARY BOOK BOND</u>			
<u>REVENUES</u>			
STATE GRANT	\$4,825	\$5,751	\$926
<i>Increased grant revenue</i>			
<u>EXPENSES</u>			
SUPPLIES			
<i>Spending additional grant revenue</i>	\$0	\$2,137	\$2,137
<u>NEH - TEXTILE GRANT</u>			
<u>EXPENSES</u>			
PROFESSIONAL SERVICES	\$0	\$2,390	\$2,390
<i>Spend remaining grant funds</i>			
<u>DCSI GRANT</u>			
<u>REVENUES</u>			
STATE GRANT	\$20,064	\$82,801	\$62,737
<i>Increased grant revenue</i>			
<u>EXPENSES</u>			
PERSONNEL	\$0	\$51,581	\$51,581
OPERATING	\$0	\$59,250	\$59,250
<i>Spending additional grant revenue</i>			
<u>WATER / SEWER</u>			
<u>EXPENSES</u>			
UTILITIES	\$100,000	\$207,948	\$107,948
<i>Increased Utilities Costs</i>			
<u>GENERAL CAPITAL ACQUISITION</u>			
<u>EXPENSES</u>			
CAPITAL	\$36,975	\$71,425	\$34,450
<i>Additional vehicals needed</i>			
<u>GAS TAX</u>			
ROADWAYS, BRIDGES, AND CULVERTS	\$50,000	\$135,414	\$85,414
<i>Additional funds needed due to flooding</i>			

Historic Preservation Grant

EXPENSES

PERSONNEL	\$0	\$11,649	\$11,649
OPERATING	\$0	\$658	\$658

Spending additional grant revenue

Teen Court

EXPENSES

PERSONNEL	\$49,200	\$51,670	\$2,470
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Spending additional grant revenue

COURT AUTOMATION

EXPENSES

PERSONNEL	\$0	\$13,719	\$13,719
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Spending additional grant revenue

EMNRD TRAILS GRANT

EXPENSES

SUPPLIES	\$1,237	\$5,162	\$3,925
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Spending additional grant revenue

MAIN ST PROJECT LIGHTING

EXPENSES

CAPITAL	\$0	\$166,664	\$166,664
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Expenses came out of FY 2007 instead of FY2006

2002 LEGISLATIVE ALLOCATIONS

EXPENSES

CAPITAL	\$30,174	\$40,091	\$9,917
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Expenses came out of FY 2007 instead of FY2006

FEMA FIRE EQUIPMENT

EXPENSES

SUPPLIES	\$0	\$69	\$69
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Expenses came out of FY 2007 instead of FY2006

CENTURY CABLE CAPITAL

EXPENSES

PROFESSIONAL SERVICES	\$69,155	\$83,928	\$14,773
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Expenses exceeded projections

NM ENV LOAN (HOSPITAL)

EXPENSES

PROFESSIONAL SERVICES	\$0	\$197,393	\$197,393
<i>Spending proceeds of the loan</i>			

NMFA LOAN (SANITATION EQUIPMENT)

TRANSFERS	\$0	\$50,901	\$50,901
<i>From: Sanitation</i>			

EXPENSES

DEBT SERVICES	\$0	\$50,901	\$50,901
<i>Loan Payment</i>			

2004 CDBG

EXPENSES

CAPITAL	\$403,854	\$408,560	\$4,706
<i>Spend extra available funds</i>			

CDBG COLONIAS

EXPENSES

CAPITAL	\$55,250	\$81,900	\$26,650
<i>Spend extra available funds</i>			

OLD HOSPITAL DEMOLITION

EXPENSES

PROFESSIONAL SERVICES	\$0	\$209,428	\$209,428
<i>Demolition of Old Hospital</i>			

MFA HOUSING

EXPENSES

PROFESSIONAL SERVICES	\$0	\$7,719	\$7,719
<i>Spend new grant funds</i>			

JJAC CITATION PROGRAM

EXPENSES

PROFESSIONAL SERVICES	\$0	\$134,053	\$134,053
<i>Spend new grant funds</i>			

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Council of the Town of Silver City, New Mexico;

SECTION I: The budget approved by the Town is hereby amended for fiscal period July 1, 2006 to June 30, 2007 pursuant to the Town Manager's aforesaid recommendation.

SECTION II: That the Local Government Division of the State Department of Finance and Administration is hereby requested to authorize and approve the budgetary increases, decreases, and transfers enabled by this Resolution.

SECTION III: The Council, considering the need, safety and welfare of the Town, had determined and approved the adoption of this Resolution.

SECTION IV: This Resolution shall be in full force and effect from and after its passage as provided by law.

PASSED, ADOPTED AND APPROVED at Silver City, New Mexico, this 24th day of July 2007.

James R. Marshall, Mayor

ATTEST:

Ann Mackie, Town Clerk