

Town of Silver City
Resolution 2007-24

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM
ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Silver City** and the New Mexico Department of Transportation have entered into a joint and coordinated effort; and

WHEREAS, the total cost of the project will be \$97,333.33 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportations share shall be 75% or \$73,000

and

b. The **Town of Silver City's** proportional matching share shall be 25% or \$24,333.33

Scope of Work: Excavation, reinforcement, concrete footing, concrete curb wall, concrete patches for reconstruction of retaining wall that structurally supports northern end of Texas Street.

The **Town of Silver City** shall pay all costs, which exceed the total amount of **Ninety Seven Thousand, Three Hundred Thirty Three Dollars, and Thirty Three Cents (\$97,333.33)**.

Now therefore, be it resolved in official session that the **Town of Silver City** determines, resolves, and orders as follows:

1. That the project for this Cooperative Agreement is adopted and has a priority standing.
2. The agreement terminates on December 31st 2008 and the **Town of Silver City** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW THEREFORE, BE IT RESOLVED by the **Town of Silver City** to enter into a Cooperative Agreement Project Number SP-1-08(913), Control Number 88192 with the New Mexico Department of Transportation for LGRF Project for year 2007-2008 for **Excavation, reinforcement, concrete footing, concrete curb wall, concrete patches for reconstruction of retaining wall that structurally supports northern end of Texas Street** within the control of the **Town of Silver City** in Grant County, New Mexico.

PASSED, ADOPTED AND APPROVED this 14th day of August 2007.

James R. Marshall, Mayor

Attest:

Yolanda C. Holguin, Acting Town Clerk