

RESOLUTION NO. 2012-07

**A RESOLUTION SUPPORTING AN APPLICATION FOR
NEW MEXICO MAINSTREET CAPITAL OUTLAY FUND GRANT AWARD**

Sponsored by: Councilor Michael S. Morones

Whereas, the economic health and cultural vibrancy of downtown Silver City is crucial to the overall well-being of the Town of Silver City and its inhabitants; and

Whereas, the Town Council wholeheartedly supports those programs which contribute to the revitalization of downtown Silver City; and

Whereas, the Corporation For Downtown Development, dba Silver City MainStreet Project (“MainStreet Project”) is actively engaged in efforts to promote the revitalization of downtown Silver City; and

Whereas, the MainStreet Project intends to apply for \$200,000 of funding through New Mexico MainStreet’s Capital Outlay Fund to assist in the acquisition by the Town of the Silco Theatre building; and

Whereas, the Town Council desires to indicate its enthusiastic support for and endorsement of the aforementioned application;

NOW, THEREFORE, BE IT RESOLVED that the Town of Silver City, Grant County, New Mexico, fully supports this application, and further commits, to the extent legally permissible, to provide \$169,000 in matching funding to complete the acquisition of the Silco Theatre, should the grant funding be awarded.

PASSED, APPROVED, AND ADOPTED by the governing body of the Town of Silver City at its regular meeting of February 28, 2012.

(Seal)

/s/

James R. Marshall, Mayor

Attest:

/s/

Ann L. Mackie, Town Clerk