

**Town of Silver City  
Resolution 2005-03**

**NEW MEXICO HOUSING TRUST FUND**

**WHEREAS**, All New Mexicans should have a right to safe, affordable, decent homes, regardless of their income; and

**WHEREAS**, All New Mexicans should have an opportunity for home ownership; and

**WHEREAS**, New Mexicans earning the minimum wage in full-time work cannot afford fair market rent; and

**WHEREAS**, The lack of affordable housing discourages economic development; and

**WHEREAS**, Construction of affordable housing creates jobs; and

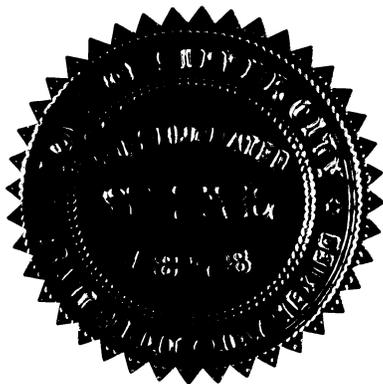
**WHEREAS**, More than two hundred eighty (280) state and local housing trust funds (including thirty-six (36) state funds) have produced thousands of affordable housing units across the country; and

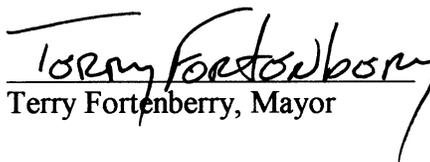
**WHEREAS**, Housing trust funds support activities such as new construction, housing rehabilitation, emergency repairs, shelters, and capacity building for housing providers; and

**WHEREAS**, Local governments have documented increased funds from increased jobs, increased gross receipts taxes, higher property tax revenues, and increased neighborhood pride from the construction of affordable housing.

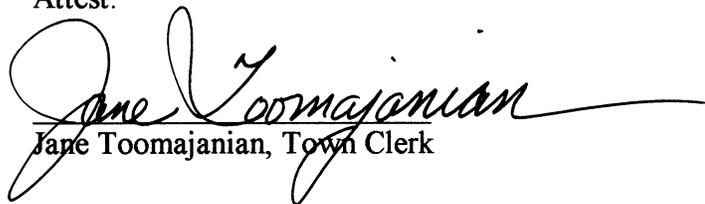
**IT IS THEREFORE RESOLVED THAT** the Town of Silver City finds the New Mexico Housing Trust Fund worthy of support.

**IT IS THEREFORE RESOLVED** by a vote of 3 for, 0 against and 0 abstaining in a public vote that the Town of Silver City supports the creation of a New Mexico Housing Trust Fund.



  
Terry Fortenberry, Mayor

Attest:

  
Jane Toomajian, Town Clerk