

RESOLUTION 2005 – 17

A RESOLUTION AMENDING THE APPROVED AND ADOPTED BUDGET FOR THE FISCAL YEAR COMMENCING July 1, 2004 AND FOR MUNICIPAL PURPOSE IN THE TOWN OF SILVER CITY, NEW MEXICO, TRANSFERRING AND APPROPRIATING FUNDS THEREOF,

WHEREAS, the Council adopted a budget for the Town of Silver City for the fiscal period beginning the first day of July 2004; and

WHEREAS, unanticipated obligations and revenues have now been revealed requiring the justifying budgetary increase the following

WHEREAS, it has been determined that resources are available, and are sufficient to provide for requirement as set forth above In the designated funds, respectively; and

WHEREAS, the Clerk of the Town of Silver City has submitted the same to the Council and the Council has received said recommended adjustments and found them to be acceptable and in conformance with the needs of the Town of Silver City Budget for the fiscal year beginning July 1, 2004.

	<u>From</u>	<u>To</u>	<u>Change</u>
<u>GENERAL FUND (101)</u>			
<u>TRANSFERS</u>			
To 2002 Refunding Retire	\$470,049	\$472,129	\$2,080
To Cats	\$472,129	\$477,129	\$5,000
<i>Interest receive not sufficient for debt service</i>			
<u>FIRE PROTECTION</u>			
<u>REVENUES</u>			
State Legislative Allocation	\$129,492	\$153,948	\$24,456
<i>Revenue more than projected</i>			
<u>TRANSFERS</u>			
To NMFA Loan (Fire)	\$69,000	\$69,098	\$98
<i>Increased debt service costs</i>			
<u>EXPENSES</u>			
Supplies	\$32,500	\$42,500	\$10,000
<i>Spend available funds</i>			
<u>LODGERS TAX</u>			
<u>REVENUES</u>			
Lodgers Tax Receipts	\$174,894	\$193,472.17	\$18,578
<i>Revenue more than projected</i>			

EXPENSES

Professional Services	\$0	\$2,500	\$2,500
Utilities	\$6,000	\$10,000	\$4,000
<i>Increased Expenses</i>			

SANITATION

TRANSFERS

To 2002 Refunding Retire	\$161,397	\$164,197	\$2,800
<i>Interest receive not sufficient for debt service</i>			

EXPENSES

Capital Building and Structures	\$0	\$254,000	\$254,000
<i>Purchase of Old Hospital</i>			

LIBRARY MEMORIAL

EXPENSES

Capital Furniture and Fixtures	\$0	\$4,300	\$4,300
<i>Purchase of additional computers</i>			

CORRECTION FUND

EXPENSES

Other Operating Costs	\$0	\$19,400	\$19,400
<i>Additional pass thru expenses</i>			

EMS GRANT

REVENUES

State Grant	\$16,997.00	\$38,381.00	\$21,384
<i>Additional grant revenue</i>			

EXPENSES

Operating Costs	\$18,997.00	\$41,997	\$23,000
<i>Expense additional grant revenues</i>			

WATER / SEWER FUND

TRANSFERS

To 2002 Refunding Retire	\$842,135	\$853,326	\$11,191
<i>Interest receive not sufficient for debt service</i>			

BOOK BOND**REVENUES**

Grant Revenue	\$44,955	\$55,495	\$10,540
<i>Additional grant revenue</i>			

EXPENSES

Supplies	\$27,115.00	\$31,366.33	\$4,251
<i>Expense additional grant revenues</i>			

MUNICIPAL COURT BOND ACCT**EXPENSES**

Refunds	\$0	\$19,000	\$19,000
<i>Auditor requires that we account for court bond</i>			

PRIVATE LANDS AGREE.GRANT**REVENUES**

Grant Revenue	\$0	\$7,485	\$7,485
<i>New Grant</i>			

EXPENSES

Supplies	\$0	\$7,485	\$7,485
<i>Expense grant revenues</i>			

TEEN COURT**REVENUES**

Grant Revenue	\$48,000	\$74,280	\$26,280
<i>New Grant</i>			

EXPENSES

Salary & Benefits	\$35,110	\$35,241	\$131
Supplies	\$1,800	\$5,000	\$3,200
Other operating costs	\$2,500	\$4,700	\$2,200
Capital	\$0	\$6,700	\$6,700
<i>Expense grant revenues</i>			

MAIN ST PROJECT**EXPENSES**

Capital Expense	\$0	\$50,000	\$50,000
<i>2000 Legislative Allocation</i>			

2005 YCC Grant

EXPENSES

Salary & Benefits	\$0	\$39,738	\$39,738
<i>Expense grant revenues</i>			

FY 2004 LEGISLATIVE ALLOC

EXPENSES

Capital Expense	\$0	\$356,784.02	\$356,784
<i>Allocations not put in FY 2005 budget</i>			

CATS

TRANSFERS

From General	\$50,000	\$55,000	\$5,000
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EXPENSES

Capital	\$9,378	\$14,378	\$5,000
<i>Expenses per CATS contract</i>			

2002 REFUNDING RETIRE

TRANSFERS

From General	\$103,835	\$105,915	\$2,080
From Sanitation	\$129,397	\$132,197	\$2,800
From Water / Sewer	\$567,095	\$578,286	\$11,191

Interest receive not sufficient for debt service

NMFA LOAN (FIRE)

TRANSFERS

From Fire Protection	\$69,000	\$69,098	\$98
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Increased debt service costs

EXPENSES

Debt Service	\$69,000	\$69,098	\$98
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Spend available funds

NMFA LOAN (POLICE VEHICLES)

EXPENSES

Capital expenses	\$0	\$185,000	\$185,000
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New police Cars

SWAN STREET MAP

EXPENSES

Professional Services	\$0	\$34,000	\$34,000
<i>Engineering Services were not accounted for</i>			

POPE STREET (MAP)

EXPENSES

Professional Services	\$0	\$76,000	\$76,000
<i>Project was not included in FY 2005 budget</i>			

NM 90 US 180 SIDEWALKS

EXPENSES

Professional Services	\$0	\$40,000	\$40,000
<i>Project was not included in FY 2005 budget</i>			

JJAC CITATION PROGRAM

EXPENSES

Professional Services	\$7,500	\$43,700	\$36,200
<i>Expenses from additional grant</i>			

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Silver City, New Mexico;

SECTION I: The budget approved by the Town is hereby amended for fiscal period July 1, 2004 to June 30, 2005 pursuant to the Town Manager's aforesaid recommendation.

SECTION II: That the Local Government Division of the State Department of Finance and Administration is hereby requested to authorize and approve the budgetary increases, decreases, and transfers enabled by this Resolution.

SECTION III: The Council, considering the need, safety and welfare of the Town, had determined and approved the adoption of this Resolution.

SECTION IV: This Resolution shall be in full force and effect from and after its passage and provided by law.

PASSED, ADOPTED AND APPROVED at Silver City, New Mexico, this 28th day of June 2005.

TOWN OF SILVER CITY

Terry Fontenberry
MAYOR

ATTEST:

Jane Zosmajian
TOWN CLERK

