

Town of Silver City
Resolution 2005-34

**PARTICIPATION IN THE MUNICIPAL ARTERIAL PROGRAM ADMINISTERED BY
THE NEW MEXICO DEPARTMENT OF TRANSPORTATION**

WHEREAS, the **Town of Silver City** and the New Mexico Department of Transportation have entered into a Cooperative Agreement.

WHEREAS, the total cost of the project will be **\$400,000.00** to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$300,000.00
and
- b. The **Town of Silver City's** proportional matching share shall be 25% or \$100,000.00

Scope of Work: **Street and drainage improvements to College Avenue from Texas Street to "E" Street**

The **Town of Silver City** shall pay all costs, which exceed the total amount of **Four Hundred Thousand Dollars (\$400,000.00)**.

Now therefore be it resolved in official session that the **Town of Silver City** determines, resolves, and orders as follows:

- 1. That the project for this Cooperative Agreement is adopted and has priority standing.
- 2. The agreement terminates on June 30, 2007 and the **Town of Silver City** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into a written agreement.

NOW THEREFORE, BE IT RESOLVED by the **Town of Silver City** to enter into a Cooperative Agreement Project Number **MAP-4843 (900)**, Control Number **1076** with the New Mexico Department of Transportation for Municipal Arterial Program Funding for **Street and drainage improvements to College Avenue from Texas Street to "E" Street** within the control of the **Town of Silver City** in Grant County, New Mexico.

PASSED, ADOPTED AND APPROVED this 8th day of November 2005.

Terry Fortenberry, Mayor

Attest: _____
Jane Toomajianian, Town Clerk